

Parent PLUS Loans are federal loans that parents of dependent undergraduate students can use to help pay for education expenses not covered by other financial aid.

Before a parent can apply, the student must submit their FAFSA at studentaid.gov and be classified as a dependent undergraduate student.

IMPORTANT INFORMATION

- A Direct PLUS Loan cannot be transferred to the student; **the parent is the borrower.**
- The U.S. Department of Education is the parent's lender.
- The parent cannot have an adverse credit history or they will need to obtain an endorser who does not have an adverse credit history.
- If the parent is not approved for a Parent PLUS Loan, the student will be offered an additional federal Direct Unsubsidized Loan.
- Beginning July 1, 2026, the annual maximum loan amount is \$20,000 per dependent. The aggregate maximum is \$65,000 per dependent for students who do not meet the Legacy Provision under the One Big Beautiful Bill Act.
- The interest rate for Parent PLUS Loans disbursed between July 1, 2026 and June 30, 2027 is 9.07%.
- If the parent is eligible for a Parent PLUS Loan, they are required to sign a Master Promissory Note (MPN) on studentaid.gov/mpn.

Scan the QR code or visit uta.edu/parentplus to learn more about your options!



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